BELLARMINE UNIVERSITY PAYMENT OPTIONS

Payment in Full by Tuition Due Date

This method requires payment in full for each semester by the published due date. In order to avoid interest charges, payment must be received by the date published in the semester schedule and on-line at one.bellarmine.edu. If the payment is not received on or before the due date, interest charges will be assessed monthly at the rate of 1% or 12% annually. Outstanding balances must be paid in full before you will be allowed to register for any further classes or receive official transcripts.

Financial Aid recipients should choose this payment option and remit any amount due to the university by the due date published in the semester schedule and on-line at one.bellarmine.edu to avoid interest charges. If total Federal Title IV Financial Aid exceeds your charges, refund checks or e-refunds will be generated within the 10 business days following the occurrence of the credit balance. To sign up for direct deposit e-refund, go to one.bellarmine.edu.

Monthly Payment Plan (MPP)

With this "pay as you go" plan, the student pays an enrollment fee per semester and then divide tuition payments over a 6, 5, or 4 month, interest-free period. Start as early as May to enroll in the 6 month plan for Fall and by December to enroll in the 5 month plan for Spring. This plan is for the Fall and Spring semesters only. Outstanding balances must be paid in full before you will be allowed to register for any further classes or receive official transcripts. **Payment plans are self-enrolled and must be renewed each semester**. There is a \$40 enrollment fee per semester for this payment method and the minimum contract amount is \$1,000. Enroll online at one bellarmine edu and feel free to contact the Office of Student Accounts with any questions.

Workstudy (WS)

Students receiving work-study funds and electing to have their paycheck automatically deducted and applied to their tuition account must register for this plan in the Office of Student Accounts. Any amount not covered by work study must be paid by the published due date. To be eligible for this interest-free plan, students must complete a separate form to have the deduction applied to their account.

Government Assistance (ROTC) (VA) (VOCR)

If you are receiving a full ROTC scholarship, please indicate (ROTC) as your payment method. If you are receiving Veteran's Administration (VA) or Vocational Rehabilitation (VOCR) benefits, please indicate the appropriate code as your payment method. The student or the government agency must provide Bellarmine with appropriate documentation **each semester**. The portion of your balance not covered by government assistance must be paid in full by the due date published in the semester schedule and on-line at one.bellarmine.edu. Outstanding balances must be paid in full before you will be allowed to register for any further classes or receive official transcripts.

*Deferred Payment Plan (DEFR)

This method is only for those students that receive tuition reimbursement from their employers and wish to defer the payment of their tuition until 30 days after grades are available each semester. The student must provide Bellarmine with appropriate documentation from the employer at the beginning of <u>each semester</u>. There is a \$50 fee per semester assessed to defer the payment. The portion of your balance not covered by your employer must be paid in full by the due date published in the semester schedule and on-line at one.bellarmine.edu. If the account is not paid in full by the due date, finance charges are assessed monthly in the amount of 1% or 12% annually. Please contact your employer's Fringe Benefit Coordinator to find out the company reimbursement policy. Outstanding balances must be paid in full before you will be allowed to register for any further classes or receive official transcripts.

*Corporate Reimbursement (CORP)

This method is for those students who have their tuition paid directly to the University by their employers. This plan carries no interest charges provided the tuition is paid in full within 30 days from the date the grades available to the student. **The student must provide Bellarmine with appropriate documentation from the employer at the beginning of each semester**. The portion of your balance not covered by corporate reimbursement must be paid in full by the due date published in the semester schedule and on-line at one.bellarmine.edu. If the account is not paid in full within 30 days, the account carries a 1% finance charge monthly or 12% annually. Please contact your employer's Fringe Benefit Coordinator to find out the company reimbursement policy. Outstanding balances must be paid in full before you will be allowed to register for any further classes or receive official transcripts.

*In order to qualify for the Deferred or Corporate payment plans, you must provide documentation from your employer each semester stating their intention to pay or reimburse educational expenses.