HOW AND WHEN FINANCIAL AID IS DISBURSED

All financial aid disbursements made to students by Bellarmine University will occur only after the anticipated enrollment information contained on your award letter has been verified with the Registrar's Office. If the enrollment status has changed, the disbursement of financial aid will be delayed. For example, if your award is based on full-time enrollment and you are enrolled part-time, your aid will not be disbursed immediately and you should notify our office of the change. You must be enrolled at least part-time in order to receive a Stafford loan. Part-time is considered 3 hours for graduates and 6 hours for undergraduates. Satisfactory Academic Progress must also be verified for each award year before aid is disbursed. Year-based financial aid is typically disbursed to the student in two equal installments, one disbursement in fall and the other in the spring semester. The period of enrollment (Full Year/Fall Only/Spring Only) will determine when the disbursements are made to the student account. Aid is typically posted to student accounts the second week of classes.

Most financial aid awards credit to students' accounts. These awards include, but are not limited to funds from the following sources: Pell, SEOG, CAP, KTG, KEES, TEACH grants, Bellarmine scholarships, Perkins loans, PLUS loans and Stafford loans. Financial aid will credit to your account if you have accepted the aid and an accurate record of your enrollment status is in the system. You must sign a promissory note for Perkins, Stafford, PLUS and institutional loans. If you have been offered a Perkins or institutional loan, you will be contacted before the beginning of the semester concerning dates and procedures for signing these loans. Some financial aid awards do not credit to student accounts. Federal work-study awards are issued to the student unless otherwise requested.

Institutional scholarships and grants may only be used to pay Bellarmine tuition expenses. You are responsible for paying the balance due by the due date after financial aid has been disbursed. Any financial aid resulting in a credit balance will be mailed to you by the Bursar's Office within 14 days. You will receive information regarding the due date of your bill with your statement of account each semester.

Financial aid is not automatically renewable. A FAFSA must be filled out each academic year. Reapplication for financial aid should be made between January 1 and March 1.