



# Documentation of Financial Resources

Students pursuing an F-1 visa are required to provide evidence of sufficient financial resources to support your stay in the U.S. Federal regulations only require that we see one full academic year's worth of expenses. You will also need to provide this evidence at your visa appointment.

Employment is strictly regulated by the Department of Homeland Security. Students are generally not allowed to work immediately or continuously. You should not assume that you will be able to support yourself by working during your student years. Consult with Admissions and International Support if you have questions about work authorization.

## Cost Estimates

The academic year total cost includes tuition (including books) and fees as well as estimates for housing, basic living expenses, transportation, personal expenses, and health insurance. Estimates are standardized for all students and they are based on guidelines from the U.S. Bureau of Labor Statistics. If you have any dependents that will be added to your I-20, additional funds must be shown to cover transportation, personal expenses, health insurance, and basic living expenses.

Some of these expenses (transportation and personal expenses) are true estimates and will not be charged to your student account at Bellarmine. Other expenses (such as health insurance, room, and board) will only be charged to your account if you live on campus or if your insurance is purchased through Bellarmine.

Any dependents (a spouse or any children) who plan to accompany you to the U.S. can be added to your I-20. However, we are required to include estimates of their cost of living in the total estimate. Estimates for board, personal expenses, health insurance, and transportation will be added to your total estimate for each dependent. We use the same dollar amount estimates for dependents and students.

## Scholarships and Grants

If you receive a Bellarmine scholarship, we will confirm that amount with the Office of Financial Aid. Funding from outside institutions must be in English. We will subtract the total amount of scholarship you have earned from the academic year total cost; any remaining cost must be provided by personal or sponsor funding.

## Loans

Financial ability can also be shown through loans. We require proof of the loan or line of credit based on an asset (such as property) in English from the bank or financial institution. If the loan will not be in your name, then an affidavit must be signed by your sponsor (see the section on Personal or Sponsor Funding). Credit cards are not an acceptable form of financial support.

## Personal or Sponsor Funding

You or another individual (such as a family member) can provide additional proof of funding.

First, you must provide evidence of funds from your financial institution. Either a bank statement or a letter from the bank signed by a manager will be acceptable. The document must be in English.

For fall semester applicants, the document must be dated no earlier than February of that year. For spring semester applicants, the document must be dated no earlier than August of the prior year.

If another individual is providing the proof of financial support, they must sign an affidavit, confirming the amount they agree to provide and agreeing that they will be legally responsible for this amount if necessary.

	<u>Cost Estimate</u>	<u>Charge Process</u>	<u>Source (Scholarship, Sponsor, Other)</u>
Tuition		Charged to Student Account	
Fees		Charged to Student Account	
Room	\$5,400	Charged to Student Account If Applicable	
Meal Plan	\$5,100	Charged to Student Account If Applicable	
Health Insurance	\$1,050	Charged to Student Account If Applicable	
Transportation	\$972	Estimate	
Personal Expenses	\$3,094	Estimate	
Dependent (only if applicable)	\$9,166	Estimate or Charged to Student Account Only If Applicable	

Total Financial Evidence Required: